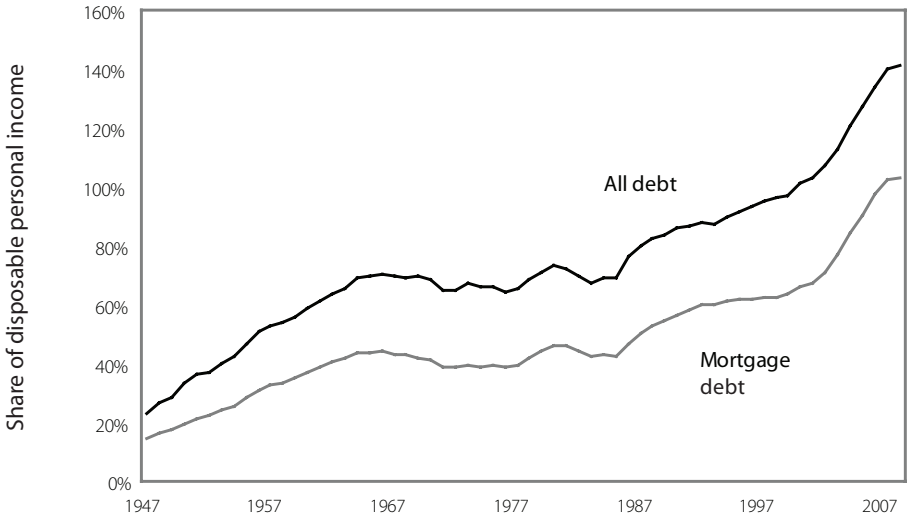
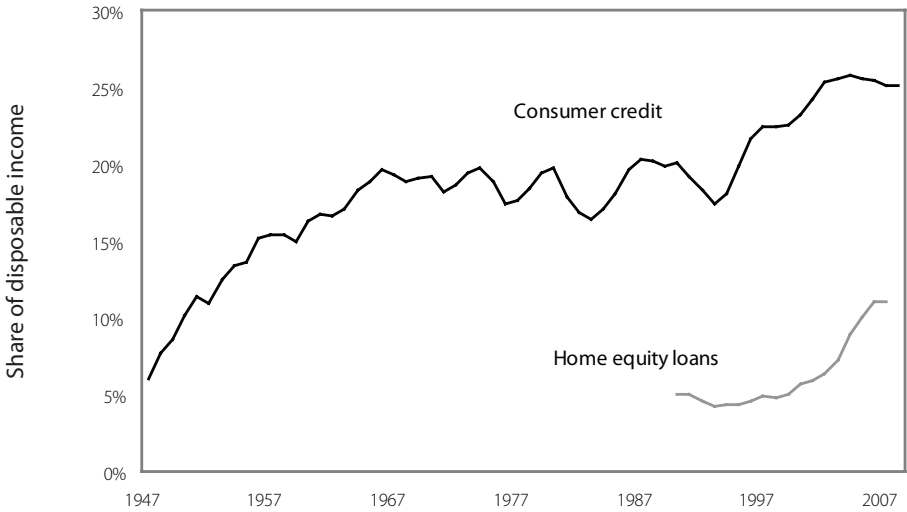


Debt as a percentage of disposable income, 1947-2007

All debt and mortgage debt



Consumer credit and home equity loans



* Data for home equity loans are unavailable prior to 1990.

Source: Authors' analysis of Federal Reserve Board (2008a) data.

Figure 5K from: Mishel, Lawrence, Jared Bernstein, and Heidi Shierholz, *The State of Working America* 2008/2009. An Economic Policy Institute Book. Ithaca, N.Y.: ILR Press, an imprint of Cornell University Press, 2009.

