

Household debt by type, 1949-2007

	All debt as a share of all assets	As a share of disposable income			
		All debt*	Home mortgage**	Home equity loans***	Consumer credit
1949	6.2%	33.1%	19.7%	--	10.2%
1959	10.3	58.8	37.1	--	16.3
1973	12.6	66.3	39.1	--	19.7
1979	13.8	73.5	46.1	--	19.8
1989	14.8	85.8	56.6	5.01%	20.1
2000	15.1	102.8	67.0	5.67	24.2
2007	19.9	141.3	103.3	11.00	25.1
Average annual percentage-point change					
1949-59	0.4	2.6	1.7	--	0.6
1959-73	0.2	0.5	0.1	--	0.2
1973-79	0.2	1.2	1.2	--	0.0
1979-89	0.1	1.2	1.1	--	0.0
1989-2000	0.0	1.5	0.9	0.1	0.4
2000-07	0.7	5.5	5.2	0.8	0.1

* Includes subcategories not listed here, including security credit and commercial mortgages.

** Includes loans made under home equity lines of credit and home equity loans secured by junior liens.

*** Data for 1989 refer to 1990.

Source: Federal Reserve Board (2008a).

Table 5.12 from: Mishel, Lawrence, Jared Bernstein, and Heidi Shierholz, *The State of Working America* 2008/2009. An Economic Policy Institute Book. Ithaca, N.Y.: ILR Press, an imprint of Cornell University Press, 2009.

