

Concentration of stock ownership by income level, 2004

Income level	Share of households	Percent who own	Percent of stocks owned	
			Shares	Cumulative
Publicly traded stock				
\$250,000 or above	2.5%	67.7%	56.4%	56.4%
\$100,000-249,999	13.6	44.9	22.9	79.4
\$75,000-99,999	9.4	32.4	5.6	84.9
\$50,000-74,999	17.4	25.1	8.3	93.3
\$25,000-49,999	28.3	12.8	4.7	98.0
\$15,000-24,999	13.7	8.3	0.9	98.9
Under \$15,000	15.2	4.6	1.1	100.0
All	100.0	20.7	100.0	
Stocks in pension plans*				
\$250,000 or above	2.5%	79.4%	25.5%	25.5%
\$100,000-249,999	13.6	75.1	44.0	69.6
\$75,000-99,999	9.4	62.5	10.5	80.0
\$50,000-74,999	17.4	49.4	10.8	90.8
\$25,000-49,999	28.3	31.0	7.3	98.1
\$15,000-24,999	13.7	12.1	1.3	99.4
Under \$15,000	15.2	5.8	0.6	100.0
All	100.0	100.0	100.0	
All stocks**				
\$250,000 or above	2.5%	94.6%	44.0%	44.0%
\$100,000-249,999	13.6	86.6	29.2	73.2
\$75,000-99,999	9.4	77.5	7.8	81.0
\$50,000-74,999	17.4	62.5	9.9	90.9
\$25,000-49,999	28.3	41.8	6.9	97.8
\$15,000-24,999	13.7	19.6	1.2	98.9
Under \$15,000	15.2	11.8	1.1	100.0
All	100.0	48.6	100.0	

* All defined-contribution stock plans including 401(k) plans.

** All stock directly or indirectly held in mutual funds, IRAs, Keogh plans, and defined-contribution pension plans.

Source: Wolff (2006).

Table 5.9 from: Mishel, Lawrence, Jared Bernstein, and Heidi Shierholz, *The State of Working America* 2008/2009. An Economic Policy Institute Book. Ithaca, N.Y.: ILR Press, an imprint of Cornell University Press, 2009.

