

Average household assets and liabilities by wealth class, 1962-2004
(thousands of 2004 dollars)

Asset type	Top 1%	Next 9%	Next 10%	Next 20%	Middle 20%	Bottom 40%	Average
Stocks*							
1962	\$2,791.8	\$142.8	\$15.9	\$5.1	\$1.3	\$0.3	\$44.4
1983	1,812.7	117.0	14.0	5.3	1.8	0.5	32.1
1989	1,368.3	150.3	29.5	10.3	4.3	0.7	33.8
1998	2,926.5	337.8	92.1	31.9	10.7	1.9	83.2
2001	3,806.1	546.4	140.6	44.0	12.8	2.0	113.4
2004	3,276.5	413.4	105.6	31.3	7.5	1.4	89.0
All other assets							
1962	\$3,037.1	\$524.4	\$249.2	\$138.5	\$75.0	\$17.8	\$151.5
1983	6,976.6	905.5	366.1	188.3	92.7	19.5	251.5
1989	9,696.6	995.5	393.5	215.0	103.3	22.4	297.9
1998	9,226.1	957.5	384.0	209.9	113.1	27.6	285.1
2001	10,079.2	1,302.4	467.6	250.2	121.1	28.3	350.2
2004	12,060.6	1,524.7	573.7	305.8	148.4	35.2	420.5
Total debt							
1962	\$206.2	\$40.4	\$29.9	\$30.9	\$30.6	\$17.2	\$27.6
1983	474.1	78.9	57.0	38.8	30.2	14.5	37.2
1989	517.0	105.3	56.9	51.4	39.4	27.8	49.4
1998	327.5	121.6	76.4	54.9	53.0	28.2	55.1
2001	347.5	130.5	85.3	64.6	53.9	27.2	58.1
2004	566.8	174.2	103.8	93.8	74.1	34.4	79.1
Net worth							
1962	\$5,622.8	\$626.8	\$235.1	\$112.7	\$45.7	\$0.9	\$168.2
1983	8,315.2	943.6	323.0	154.8	64.3	5.4	246.4
1989	10,547.9	1,040.6	366.1	173.9	68.2	-4.7	282.3
1998	11,825.1	1,173.6	399.7	186.9	70.7	1.3	313.2
2001	13,537.8	1,718.4	523.0	229.6	80.0	3.1	405.5
2004	14,770.4	1,764.0	576.3	243.4	81.8	2.2	430.5

* All direct and indirect stock holdings.

Source: Wolff (2006).

Table 5.8 from: Mishel, Lawrence, Jared Bernstein, and Heidi Shierholz, *The State of Working America* 2008/2009. An Economic Policy Institute Book. Ithaca, N.Y.: ILR Press, an imprint of Cornell University Press, 2009.

