

Distribution of asset ownership across households, 2004

Wealth class	Percentage of all holdings of each asset				
	Common stock excluding pensions*	All common stock**	Non-equity financial assets***	Housing equity	Net worth
<i>Top 0.5%</i>	29.5%	27.6%	38.8%	8.1%	25.3%
<i>Next 0.5%</i>	9.7	9.3	10.3	4.4	9.1
<i>Next 4%</i>	28.6	28.4	23.1	19.9	24.6
<i>Next 5%</i>	13.3	13.5	9.3	13.5	12.3
<i>Next 10%</i>	11.0	11.9	9.3	19.5	13.4
<i>Bottom 80%</i>	7.9	9.4	9.1	34.6	15.3
<i>Total</i>	100.0	100.0	100.0	100.0	100.0

* Includes direct ownership of stock shares and indirect ownership through mutual funds and trusts.

** Includes direct ownership of stock shares and indirect ownership through mutual funds, trusts, and IRAs, Keogh plans, 401(k) plans, and other retirement accounts.

*** Includes direct ownership of financial securities and indirect ownership through mutual funds, trusts, and retirement accounts, and net equity in unincorporated businesses.

Source: Wolff (2006).

Table 5.6 from: Mishel, Lawrence, Jared Bernstein, and Heidi Shierholz, *The State of Working America* 2008/2009. An Economic Policy Institute Book. Ithaca, N.Y.: ILR Press, an imprint of Cornell University Press, 2009.

