

## Changes in the college wage premium and the supply and demand for college educated workers, 1915-2005

	Annual change in college graduates, relative*:		
	<i>Wage</i>	<i>Supply</i>	<i>Demand**</i>
1915-40	-0.56	3.19	2.27
1940-50	-1.86	2.35	-0.69
1950-60	0.83	2.91	4.28
1960-70	0.69	2.55	3.69
1970-80	-0.74	4.99	3.77
1980-90	1.51	2.53	5.01
1990-2000	0.58	2.03	2.98
2000-05	0.34	0.89	1.42
1950-80	0.26	3.48	3.91
2000-05	0.97	2.18	3.76

\* Comparisons of those with a college degree or more to those without a college degree.

\*\* Calculated with elasticity of substitution set at 1.64.

Source: Authors' analysis of Goldin and Katz (2008).

Table 3.40 from: Mishel, Lawrence, Jared Bernstein, and Heidi Shierholz, *The State of Working America* 2008/2009. An Economic Policy Institute Book. Ithaca, N.Y.: ILR Press, an imprint of Cornell University Press, 2009.

