

## Value of the minimum wage, 1960-2009

<b>Year</b>	<b>Minimum wage</b>	
	<b>Current \$</b>	<b>2007 \$</b>
1960	\$1.00	\$5.98
1967	1.40	7.43
1973	1.60	6.52
1979	2.90	7.72
1989	3.35	5.41
1990	3.80	5.84
1991	4.25	6.31
1996	4.75	6.25
1997	5.15	6.63
2000	5.15	6.20
2007	5.85	5.85
2008	6.55	6.37
2009	7.25	6.92
<b>Period averages</b>		
1960s	\$1.29	\$7.12
1970s	2.07	7.26
1980s	3.33	6.38
1990s	4.53	6.18
2000s (through 2009)	5.57	5.95
<b>Percent change</b>		
1979-89	--	-29.9%
1989-2000	--	14.6
2000-09	--	11.6
1967-2009	--	-6.8

Source: Authors' analysis of Shapiro (1987).

Table 3.38 from: Mishel, Lawrence, Jared Bernstein, and Heidi Shierholz, *The State of Working America* 2008/2009. An Economic Policy Institute Book. Ithaca, N.Y.: ILR Press, an imprint of Cornell University Press, 2009.

