

Growth of average hourly wages, benefits, and compensation, 1948-2007 (2007 dollars)

Year (1st quarter)	Wages and salaries	Benefits*	Total compensation	Benefit share of compensation
Hourly pay (NIPA)**				
1948	\$9.69	\$0.53	\$10.21	5.1%
1989	20.14	4.61	24.75	18.6
Annual percent change				
1948-73	2.6%	7.3%	3.0%	
1973-79	0.2	5.2	1.0	
1979-89	0.8	1.0	0.8	
Hourly pay (ECEC)**				
1987	\$19.36	\$4.76	\$24.12	19.7%
1989	18.99	4.76	23.75	20.0
1995	18.58	4.66	23.24	20.0
2000	19.67	4.31	23.99	18.0
2007	20.88	5.04	25.92	19.4
Annual percent change				
1989-2000	0.3%	-0.9%	0.1%	
1989-95	-0.4	-0.4	-0.4	
1995-2000	1.2	-1.5	0.6	
2000-07	0.9	2.3	1.1	
2002-07	0.4	2.3	0.7	

* Includes payroll taxes, health, pension, and other non-wage benefits.

** Deflated by personal consumption expenditures (PCE) index for all items, except health, which is deflated by PCE medical index.

Source: Authors' analysis of BLS (2008d) and BEA (2008) data.

