
Intergenerational wealth, parents to children

| Parents' wealth quintile | Child's wealth quintile | | | | | |
|--------------------------|-------------------------|---------------|---------------|---------------|--------------|--------------|
| | <i>Lowest</i> | <i>Second</i> | <i>Middle</i> | <i>Fourth</i> | <i>Fifth</i> | <i>Total</i> |
| <i>Lowest</i> | 36% | 29% | 16% | 12% | 7% | 100% |
| <i>Second</i> | 26 | 24 | 24 | 15 | 12 | 100 |
| <i>Middle</i> | 16 | 21 | 25 | 24 | 15 | 100 |
| <i>Fourth</i> | 15 | 13 | 20 | 26 | 26 | 100 |
| <i>Fifth</i> | 11 | 16 | 14 | 24 | 36 | 100 |

Source: Charles and Hurst (2003).

Table 2.2 from: Mishel, Lawrence, Jared Bernstein, and Heidi Shierholz, *The State of Working America* 2008/2009. An Economic Policy Institute Book. Ithaca, N.Y.: ILR Press, an imprint of Cornell University Press, 2009.

