

## Impact of 2001-06 tax cuts on 2008 income

<i>Income class</i>	<i>Average income</i>	<b>Change in:</b>	
		<i>Taxes paid</i>	<i>Effective rate</i>
Lowest fifth	\$8,477	\$-26	-0.3
Second fifth	21,597	-397	-1.8
Middle fifth	38,857	-784	-2.0
Fourth fifth	67,869	-1,257	-1.9
Top fifth	213,996	-4,993	-2.3
<i>Top 10%</i>	319,874	-7,846	-2.5
<i>Top 5%</i>	484,800	-13,108	-2.7
<i>Top 1%</i>	1,367,765	-50,495	-3.7
<i>Top 0.5%</i>	2,177,643	-85,881	-3.9
<i>Top 0.1%</i>	6,480,962	-266,151	-4.1

Source: Tax Policy Center.

Table 1.14 from: Mishel, Lawrence, Jared Bernstein, and Heidi Shierholz, *The State of Working America* 2008/2009. An Economic Policy Institute Book. Ithaca, N.Y.: ILR Press, an imprint of Cornell University Press, 2009.

