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## Full employment, African American family income, unemployment, and inflation, 1949-2006

Year	Cumulative points below or above full employment	Real annual growth in median income, African American families	Average unemployment	Inflation*
1949-73	-19.1%	3.7%	4.8%	2.4%
1973-2006	20.7%	0.8%	6.2%	3.7%

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\* Post-1973 comparison leaves out 1979-82 to avoid upward bias. Including these years gives an average of 4.3%.

Source: CBO NAIRU estimates; Census Bureau, median family income (RS deflator); BLS, unemployment; BLS, CPI-RS deflator.

Table 1.4 from: Mishel, Lawrence, Jared Bernstein, and Heidi Shierholz, *The State of Working America* 2008/2009. An Economic Policy Institute Book. Ithaca, N.Y.: ILR Press, an imprint of Cornell University Press, 2009.

